



# FINANCIAL MARKETS ASSOCIATION OF PAKISTAN

Old Treasury Management Group  
National Bank of Pakistan  
NBP Head Office  
1st Floor,  
I. I. Chundrigar Road,  
Karachi-74000, Pakistan.  
Affiliated with ACI

June 07, 2002

To: All members of FMA Pakistan

Dear members,

## Course on Treasury and Funds Management

The Financial Markets Association "FMA" in its continued effort to educate the market is planning to conduct a short course on "Treasury and Funds Management with special emphasis on Pakistani markets".

### Introduction:

From the general practices in Pakistan to understanding the complexity of the issues, the course covers a lot of ground for the benefit of participants. Risk management in the areas of market interest rates, exchange rates, secondary markets, etc. would be covered in detail to enable the participants to develop a substantial grasp on the subject.

### The course will cover:

- Interest Rate: Calculations, Factors affecting interest rates, Yield curve analysis, Tax implications and calculations, Bond pricing.
- Exchange Rate: Cross and reciprocal rates, Factors affecting exchange rates, Forward exchange rates/swaps, Covered interest rate arbitrage.
- Risk Management: Risk types and definitions, Risks in Money Market, Risks in Fx, Controlling risks.
- Forward rate agreements (FRA's)
- Interest rate swaps
- Duration and convexity

### Target Participants:

The program is meant for the Treasury front office and its support personnel working in junior to lower middle level positions at banks, NBFIs, and brokerage houses. Only fully paid FMA members are allowed to enroll.

President

**Nasim Akbar**  
Country Treasurer  
Mashreq Bank plc

Secretary

**Masroor A. Qureshi**  
SVP & Head of Money Markets  
National Bank of Pakistan

Assistant Secretary

**Saahib Chughtai**  
Regional Vice President  
Citibank N.A.

Treasurer

**Shah Miltah-ul-Azmi**  
Treasurer  
Pak Oman Investment Co. (Pvt) Ltd.

### MEMBERS EXECUTIVE COMMITTEE

**Faisal Anwar**

Dealer FX  
Muslim Commercial Bank Ltd.

**Masood A.S. Wabedna**

Treasurer  
ORIX Investment Bank Pakistan Ltd.

**M. Javaid Alam**

Manager & Chief Dealer  
Hilbert Bank AG Zurich

**Saba Farrukh**

AVP / Chief Dealer  
The Bank of Punjab

**Shuja Haider**

Chief Dealer Money Markets  
Soneji Bank Ltd.



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AVP / Chief Dealer  
The Bank of Punjab

**Shuja Haider**  
Chief Dealer Money Markets  
Sonar Bank Ltd.

#### Course Fee:

The fee per participant shall be Rs. 8,000, that covers course material and refreshments.

#### Date:

The course will commence from June 25, 2002 and will consist of 12 sessions (4 weeks) of one and half hour each on Tuesdays, Wednesdays and Thursdays of every week.

#### Time and Venue:

6.00 to 7.30 p.m.; Conference room of **The Institute of Bankers Pakistan**.

#### Training Faculty:

Mr. Masroor Ahmed Qureshi, NBP, Mr. Saashah Chughtai, Citibank and Mr. Faisal Anwar, MCB will assist him.

#### Certification:

At the end of the course, participants will be required to pass the Certificate examination of the FMA.

#### Registration:

Only 30 participants will be allowed to attend the course. To avoid disappointment please register yourself with Mr. Saashah Chughtai, Citibank at your earliest. Registration will be closed on June 18, 2002 or reaching the figure of 30 whichever is earlier.

Regards,

Masroor Ahmed Qureshi  
Secretary



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## Registration Form

Course Title Treasury and Funds Management

Date June 25, 2002

*Please print - Photocopy for Multiple Application*

Name: \_\_\_\_\_

Qualification: \_\_\_\_\_

Designation: \_\_\_\_\_

Telephone #: \_\_\_\_\_

Organization: \_\_\_\_\_

Email: \_\_\_\_\_

Address: \_\_\_\_\_

Date: \_\_\_\_\_

Signature of Participant