



# FINANCIAL MARKETS ASSOCIATION OF PAKISTAN

An Association Incorporated under Section 42 of the Companies Ordinance, 1984.

Treasury Department  
Meezan Bank Limited.  
2nd Floor, P.N.S.C Building  
M.T. Khan Road, Karachi  
Dir. : (92-21) 35611858  
35611868  
UAN : 111-331-331  
Fax : (92-21) 35611856

(Affiliated with ACI)

**President**

**Shah M. Azim Azmi**  
Head of Treasury  
NIB Bank Limited  
shah.azmi@nibpk.com

**General Secretary**

**M. Abdullah Ahmed**, ACIF, FRM  
Executive Vice President  
Treasury & Financial Institutions  
Meezan Bank Limited  
abdullah.ahmed@meezanbank.com

**Assistant Secretary**

**Muhammad Ismail Usuf**  
Senior Vice President &  
Head of Interbank  
National Bank of Pakistan  
mismail@nbp.com.pk

**Treasurer**

**Masood A. S. Wahedna**  
VP / Divisional Head  
Treasury & Investments  
The Bank of Khyber  
masood.wahedna@bok.com.pk

**MEMBERS EXECUTIVE COMMITTEE**

**Hasan Zia Syed**

Deputy General Manager  
Team Leader - TMU  
Habib Bank Limited  
hasan.zia@hbl.com

**Muhammad Anees**

Assistant Vice President &  
Chief Dealer  
Soneri Bank Limited  
anees.abbasi@soneribank.com

**Qasim Nadeem**

Senior Dealer - ALM  
Barclays Bank PLC, Pakistan  
qasim.nadeem@barclays.com

**Syed Zain Raza Kazmi**

Dealer Money Market  
Treasury  
Silkbank Limited  
zain.raza@silkbank.com.pk

**Kashif Rafi**

Senior Vice President  
JS Investments Limited  
kashif.rafi@jsil.com.pk

29<sup>th</sup> July, 2011

To,  
All PKRV Contributing  
Brokerage Houses  
Karachi.

**SUBJECT: Ramadan Timings for PKRV**

Dear All,

The timings for all PKRV Contributing Brokerage Houses is being changed to 1:30 p.m. (except Friday, for which it will be 12:00 p.m.) for the month of Ramadan effective the 1<sup>st</sup> working day in the month of Ramadan. Reuters will update the PKRV page at 2:00 p.m (except Friday, for which the update will be done at 12:30 p.m.

The timing will revert back to normal time after the end of Ramadan.

Regards,

Abdullah Ahmed  
General Secretary,  
Financial Markets Association of Pakistan

Cc:

Shah Miftah ul Azim Azmi, President, FMAP



# FINANCIAL MARKETS ASSOCIATION OF PAKISTAN

An Association incorporated under Section 42 of the Companies Ordinance, 1984.

Treasury Department  
Meezan Bank Limited,  
2nd Floor, P.N.S.C Building  
M.T. Khan Road, Karachi  
Dir. : (92-21) 35611858  
35611868  
UAN : 111-331-331  
Fax : (92-21) 35611856  
(Affiliated with ACI)

**President**

**Shah M. Azim Azmi**  
Head of Treasury  
NIB Bank Limited  
shah.azmi@nibpk.com

**General Secretary**

**M. Abdullah Ahmed**, ACIF, FRM  
Executive Vice President  
Treasury & Financial Institutions  
Meezan Bank Limited  
abdullah.ahmed@meezanbank.com

**Assistant Secretary**

**Muhammad Ismail Usuf**  
Senior Vice President &  
Head of Interbank  
National Bank of Pakistan  
mismail@nbp.com.pk

**Treasurer**

**Masood A. S. Wahedna**  
VP / Divisional Head  
Treasury & Investments  
The Bank of Khyber  
masood.wahedna@bok.com.pk

**MEMBERS EXECUTIVE COMMITTEE**

**Hasan Zia Syed**

Deputy General Manager  
Team Leader - TMU  
Habib Bank Limited  
hasan.zia@hbl.com

**Muhammad Anees**

Assistant Vice President &  
Chief Dealer  
Soneri Bank Limited  
anees.abbasi@soneribank.com

**Qasim Nadeem**

Senior Dealer - ALM  
Barclays Bank PLC, Pakistan  
qasim.nadeem@barclays.com

**Syed Zain Raza Kazmi**

Dealer Money Market  
Treasury  
Silkbank Limited  
zain.raza@silkbank.com.pk

**Kashif Rafi**

Senior Vice President  
JS Investments Limited  
kashif.rafi@jsil.com.pk

29<sup>th</sup> July, 2011

To,  
Treasurers/ Chief Dealers,  
Head of Money Market Desks,  
All KIBOR/ KONIA Contributing Banks  
Karachi

**SUBJECT: Ramadan Timings for KIBOR/KONIA**

Dear All,

Please refer to Master Communique on KIBOR/ KONIA rules & regulations dated April 5, 2010. In this regard, the timings for KIBOR and KONIA are being changed for the month of Ramadan effective the 1<sup>st</sup> working day in the month of Ramadan.

1. All KIBOR Contributor Banks to submit their rates to Reuters latest by 10:50 a.m. KIBOR pages will be updated by 11:00 a.m. positively. The quoted prices would remain valid between 11:00 a.m.-11:20 a.m. for all KIBOR tenors except overnight.
2. All KONIA Contributor Banks to submit their rates to Reuters latest by 11:50 a.m. KONIA pages will be updated by 12:00 p.m. The quoted prices would remain valid between 12:00 p.m.-12:20 p.m.

The timing will revert back to normal time after the end of Ramadan.

Regards,

Abdullah Ahmed  
General Secretary,  
Financial Markets Association of Pakistan

Cc: Muhammad Ali Malik, Director, Domestic Markets & Monetary Management, SBP