



# FINANCIAL MARKETS ASSOCIATION OF PAKISTAN

An Association incorporated under Section 42 of the Companies Ordinance, 1984.

**Treasury Department**  
Meezan Bank Limited.  
2nd Floor, P.N.S.C Building  
M.T. Khan Road, Karachi  
Dir. : (92-21) 35611858  
35611868  
UAN : 111-331-331  
Fax : (92-21) 35611856  
**(Affiliated with ACI)**

**President**

**Shah M. Azim Azmi**  
Head of Treasury  
NIB Bank Limited  
shah.azmi@nibpk.com

**General Secretary**

**M. Abdullah Ahmed**, ACIF, FRM  
Executive Vice President  
Treasury & Financial Institutions  
Meezan Bank Limited  
abdullah.ahmed@meezanbank.com

**Assistant Secretary**

**Muhammad Ismail Usuf**  
Senior Vice President &  
Head of Interbank  
National Bank of Pakistan  
mismail@nbp.com.pk

**Treasurer**

**Masood A. S. Wahedna**  
VP / Divisional Head  
Treasury & Investments  
The Bank of Khyber  
masood.wahedna@bok.com.pk

**MEMBERS EXECUTIVE COMMITTEE**

**Hasan Zia Syed**

Deputy General Manager  
Team Leader - TMU  
Habib Bank Limited  
hasan.zia@hbl.com

**Muhammad Anees**

Assistant Vice President &  
Chief Dealer  
Soneri Bank Limited  
anees.abbasi@soneribank.com

**Qasim Nadeem**

Senior Dealer - ALM  
Barclays Bank PLC, Pakistan  
qasim.nadeem@barclays.com

**Syed Zain Raza Kazmi**

Dealer Money Market  
Treasury  
Silkbank Limited  
zain.raza@silkbank.com.pk

**Kashif Rafi**

Senior Vice President  
JS Investments Limited  
kashif.rafi@jsil.com.pk

October 18, 2010

To,  
Heads of Treasury/ Chief Dealers,  
Banks/ NBFIs  
Chief Executives/ Heads of Treasury,  
Brokerage Houses

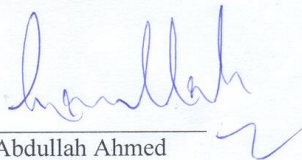
## PKRV CONTRIBUTORY BROKERAGE HOUSES.

With regards to our letter dated September 24, 2010, in which we had solicited your feedback on the quality of service being offered by different brokerage houses, we have finalized the following 6 brokerage houses on the basis of the survey that was filled out and duly sent by you to us. The following six brokerage houses have been selected for contributing the PKRV data effective Monday, 1<sup>st</sup> November, 2010 for a six-month period ending April 30, 2011:

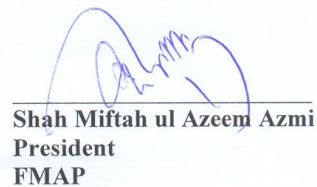
1. Invest Capital Investment Bank Ltd.
2. JS Global Capital Limited.
3. BMA Capital Management.
4. Global Securities Pakistan Limited.
5. Elixir Securities Pakistan (Pvt) Limited.
6. KASB Securities Ltd.

Information in this regard has been provided to the State Bank of Pakistan, the previous contributors, and the new contributors.

Thanks & regards



Abdullah Ahmed  
Assistant Secretary  
FMAP



Shah Miftah ul Azeem Azmi  
President  
FMAP