



FINANCIAL MARKETS ASSOCIATION OF PAKISTAN

An Association incorporated under Section 42 of the Companies Ordinance, 1984.

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14th January, 2011

To
Treasurers, Chief Dealers/ Heads of
Interbank Trading Desks of
All KIBOR/KONIA Contributing Banks
Karachi.

SUBJECT: Meeting on Overnight Index Swaps (OIS)

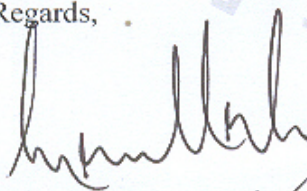
Dear All,

The Financial Markets Association of Pakistan (FMAP) has held a few meetings over the last few months to discuss the introduction of Overnight Index Swaps (OIS) in the local financial market. As a next step to build awareness amongst market participants about this product, we invite you to a presentation to be delivered by Mr. Fahim Ahmed, member of FMAP's sub-committee on OIS. Other members of the sub-committee will be there to answer your questions regarding this product.

Day: Thursday
Date: 20th January, 2011
Venue: Room#101, 1st Floor, Learning Resource Center (LRC),
SBP
Timing: 3:30 p.m.-5:00 p.m.

We look forward to meeting you all there at this meeting.

Regards,


Abdullah Ahmed
General Secretary


Shah Miftah ul Azim Azmi
President