



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
SPECIALISED COMPANIES DIVISION

No.SC/LES-ED/341/2002

21 June 2002

Mr. Nasim Akbar
President
Financial Markets Association of Pakistan
C/o Treasury Management Group
National Bank of Pakistan
NBP Head Office, 1st Floor
T.I.Chundrigar Road
Karachi - 74000

SUBJECT: NBFi RISK MANAGEMENT

Dear Mr. Akbar,

This is with reference to your letter dated June 7th 2002 regarding the captioned subject.

Firstly, we would like to thank you and other FMA office-bearers for the very informative presentation of June 4th 2002 and the offer to conduct a Seminar on Risk Management to the NBFi market, on our behalf. We appreciate the cooperation extended by your association and would like to propose that the seminar may be scheduled on or around July 15th 2002. Kindly confirm a date and time convenient to you at which the seminar could be organized.

With regard to the Treasury and Fund Management Short Course, we regret to state that - as much as we would have liked one of our officers to attend it - owing to the 4 weeks duration of the course, it is rather difficult for us at this time to send someone over to Karachi for such a long period. We hope you would understand that with the impending transfer of NBFis from the State Bank to us effective July 1st 2002, we are somewhat pressed for time.

Lastly, regarding the NBFi Risk Assessment statement(s) formats that you had mentioned during your presentation, we would greatly appreciate if these could be developed and sent to us at the earliest. I would like to solicit this information from all NBFis under our purview during the first week of July 2002.

Thanking you again for your assistance and cooperation,

Yours truly,

(Sadia Khan)
Executive Director