

FX&MM training

Are you confident in your dealer's ability?



Don't hope for the best...

Book a course for week commencing 14th May 2007*

Do you want your personnel to...

- Have a sound working knowledge of Foreign Exchange, Money and Capital Markets and their associated Derivatives pricing, hedging and trading techniques?
- Be able to approach the electronically delivered ACI Education examinations with confidence and ensure high marks in these industry standard qualifications?
- Be more aware of the Model Code and market best practices as promoted by ACI – the Financial Markets Association?

For more information please call Vincent Vikentiou
on +44 (0)1959 563 311 or email vvikentiou@russellpublishing.com

*Courses limited to 20 applicants only

FX&MM
TRADING | TREASURY | TECHNOLOGY

The Clinic

FX&MM's ACI Clinic is a unique approach to training towards ACI Education qualifications. With minimum pass marks per topic now required in all ACI Education level 1 and 2 examinations, candidates for these industry standard qualifications now need a far broader understanding of Treasury and Capital markets issues than before. Years of experience in one particular dealing discipline must now be matched with a similar grasp of the wider range of products and dealing techniques covered in the full ACI syllabuses.

The formal training sessions making up the ACI Clinic are designed as training and revision modules to complement the individual candidate's own examination preparations (ACI recommend 40 hours personal study time for the Settlements Certificate, 50 hours for the Dealing Certificate and 120 hours study time for the ACI Diploma). The ACI Settlements/ Operations course is presented over 3 days. With a large amount of overlap in the ACI Dealing Certificate and ACI Diploma syllabuses, the first three days of the formal courses for these qualifications cover topics common to both examinations, with the final days either dedicated to specific ACI Dealing Certificate/ACI Diploma topics and/or a mock examination.

The format of all ACI Clinic sessions is a mix of presentations and practical exercises including intensive use of **WinFOREX** - the unique PC based study

aid for ACI qualifications giving participants vital first hand experience of the skills required to approach the electronic delivery exams with confidence. Comprehensive training notes and hard copy workpapers/revision material are provided to all participants and a mock (trial) exam features at the end of the level 1 courses to provide each candidate with a fair assessment of his/her personal preparedness for the examination proper.

The 3 day Settlements / Operations Certificate, 4½ day Dealing Certificate and 5 full day Diploma course formats have been proven to work with a near 100% pass rate (including many Distinctions and Passes with merit) being achieved by candidates from many different cultural and language backgrounds following attendance on previous similar training events.

The formal courses have also been presented on behalf of a number of financial institutions and ACI / Forex Associations in their local centres on a **FIXED PRICE** basis. If this approach is preferred please contact Vince Vikentiou at FX&MM on +44 (0) 1959 563 311 or email vvikentiou@russellpublishing.com.

FX&MM's **ACI Clinic**, with all sessions delivered in English, is targeted specifically at candidates for ACI Education (English language) examinations.

All level 1 and 2 syllabus topics are covered sequentially in formal courses. Participants on previous ACI training programmes have found the experience invaluable in their preparations for the ACI qualifications. Attendance on this ACI Clinic is an opportunity not to be missed and places are strictly limited.

Continuing Post-course mentoring is available to all ACI CLINIC participants by e-mail from FX&MM up to the date of each candidate's examination. Visit www.fx-mm.com and click on training for more information. Each participant receives a complimentary copy of WinFOREX 'Lite'. This can be upgraded to the full product during the ACI Clinic at a specially discounted price.

The Courses

ACI Operations Certificate (310-003)

(previously Settlements)

Course 1 (3 day course)

£900.00 · 14-16 May 2007

- OPS 1 Overall financial market and front to end treasury
 - OPS 2 Deal capture, trade entry and confirmations
 - OPS 3 Settlement, netting and clearing
 - OPS 4 Reconciliations and investigations
 - OPS 5 Treasury systems and data management
 - OPS 6 Risk, controls, compliance and documentation
 - OPS 7 Foreign exchange
 - OPS 8 Money market
 - OPS 7 Derivatives
 - OPS 8 Short term bonds and notes
- MOCKs*
Level 1 and level 2 Mock (trial) examinations

ACI Operations Certificate

A well-trained and efficiently organised Treasury Operations Department is essential to complete every transaction. The Operations Department provides a vital service to the Front-Office by ensuring that all funds flow in a timely and correct manner and that all the necessary documentation is completed.

Taking into consideration the wider job function of the Operations Staff, this course and the ACI examination have been designed to provide a benchmark for competency in all aspects of the operation and settlement processes. The course increases candidates' knowledge of the underlying instruments involved in the international financial markets, the processes for efficient settlements and related basic financial calculations. At the end of the course candidates should also be able to demonstrate appreciation of the scope, importance and the role of the Operations Department, particularly in ensuring an efficient service to the Front-Office and the institutions' clients.

In particular, this programme is designed for:

- Recent entrants to the Operations Department (Back-Office);
- Other trading room support areas;
- Internal and external auditors;
- Compliance and risk officers;
- Product Control;
- Vendors.

ACI - Dealing Certificate (310-008)

Course 2 (4½ day course)

£1750.00 · 14-18 May 2007

- DC 1 Basic interest rate calculations
- DC 2 Cash Money markets (including extensive coverage of Repos)
- DC 3 Foreign exchange (including Precious metals)
- DC 4 Forward/forwards, FRAs and Money market Futures and Swaps
- DC 5 Options
- DC 6 Principles of Risk
- DC 7 The Model Code

ACI Dealing Certificate

The training towards ACI Dealing Certificate is a foundation programme that allows candidates to acquire a working knowledge of the structure and operation of the major foreign exchange and money markets, including the ability to apply the fundamental mathematics used in these markets, and their core products (cash, spot / forwards and derivatives), and the basic skills required for competent participation, including the ability to apply the fundamental mathematics used in these markets. Candidates should also be able to apply The Model Code to their situation.

The programme is designed for the following groups:

- New entrants and junior dealers (0-18 month's experience) in the dealing room;
- Middle office and operations personnel;
- Auditors and compliance officers.

Please see the website www.fx-mm.com and click on training for a full breakdown of course session content which matches the official ACI Education examination syllabuses as detailed on the ACI website www.aciforex.com. All ACI level 1 examinations feature solely multiple choice question formats - replicated by WinFOREX software used for the mock examinations which are set, marked and debriefed on the ACI Settlements / Operations Certificate and ACI Dealing Certificate courses. Hands-on experience of WinFOREX for examination practice is available throughout the week to all ACI Clinic participants with the opportunity to purchase the product at a discounted price for further personal training and revision.

ACI - Diploma (310-009)

Course 3 (5 day course)

£2000.00 · 14-18 May 2007

- DIP 1 Foreign exchange
- DIP 2 Money markets (including extensive coverage of Repos)
- DIP 3 Fixed income
- DIP 4 Short term interest rate derivatives
- DIP 5 Options
- DIP 6 Risk management
- DIP 7 Fundamental and technical

ACI Diploma

The ACI Diploma training builds on the ACI Dealing Certificate to ensure that candidates have a good practical knowledge of the foreign exchange and money markets, of the linkages that exist between the different markets and of the concepts used in managing the risks in these markets. Candidates for the ACI Diploma examination will be expected to have acquired a solid grounding in foreign exchange and money market arithmetic and the core products before taking the Diploma.

The programme is designed for senior dealers.

Please note, in order to be eligible to take the ACI Diploma examination, candidates must have passed the ACI Dealing Certificate examination.

Information

What is included in the participation fee...

Daily training sessions covering the appropriate ACI syllabus with much interactive use of **WinFOREX** (the unique PC based study aid).

All level 1 courses finish with a PC based mock (trial) examination providing participants with a fair assessment of their personal preparedness for the examination proper and any areas requiring further revision.

Comprehensive accompanying notes (460+ pages for the ACI Diploma), hard copy workpapers of past and ACI-style multiple-choice questions and much other meaningful training material.

Post course mentoring up to the date of each participants' examination by e-mail from Lywood David International, MJK Consultants and Techne Associates.

The opportunity to upgrade the complimentary copy of **WinFOREX 'Lite'** to a full Single User Licence of the

appropriate module of the product at the deeply discounted price of **GBP 99.00** plus VAT (usually GBP 165.00 plus VAT).

Please note ACI examination fees are NOT included in the price.

The Trainers



Phil Parker

Managing Director of Lywood David International Limited

Phil Parker, Managing Director of Lywood David International Limited - spent his 25 year banking career associated with the London and global dealing operations of the Lloyds Bank Group. Having actively traded for 10 years, Phil became the bank's first Treasury Auditor, afterwards going on to design and develop Treasury IT systems. He then set up the bank's specialist treasury training department and has been running his own highly successful commercial training company since 1992. Phil is author of the FT Prentice Hall "Mastering the ACI Dealing Certificate" textbook, published in 2003.



Muj King

Principal Consultant of MJK Consultants

Muj King, Principal Consultant of MJK Consultants, is a market practitioner with over 30 years' experience in the global foreign exchange, money and derivatives markets having managed dealing rooms of active international banks in London and New York. He has also worked extensively as a training consultant and now runs his own consultancy company specialising in ACI Education training. Muj, author of "Back Office and beyond" published by Gilmour Drummond Publishing, presents the Dealing Certificate Options, Principles of Risk and Model Code topic sessions on this ACI CLINIC.



Steve McGann

Managing Director of Techne Associates

Steve McGann, Managing Director of Techne Associates, with many years' experience of the financial markets, was a Director of Chase Investment Bank in London, Head of bond sales, before moving to Tullett and Tokyo where he set up and ran the fixed income desk arbitraging markets for a wide range of investment/trading clients. Steve has studied charting since 1980 and has presented training courses for the past 15 years specialising in Capital markets and Technical analysis topics. He and Phil Parker have been collaborating in training initiatives since 1998. Steve presents the Fixed income, Fundamental and Technical Analysis topic sessions on this ACI CLINIC.

Registration



HOW TO REGISTER: (Please copy form for multiple candidates)

14-18th May 2007 • Venue: Institute of Directors

Telephone: Vince Vikentiou +44 (0)1959 563 311

Email: vwikentiou@russellpublishing.com

Fax: +44 (0) 1959 563 123

Post: FX&MM Training
Court Lodge, Hogtrough Hill, Brasted,
Kent TN16 1NU, UK

Please select course by crossing a box below

ACI Operations Certificate (310-003)

(previously Settlements)

Course 1 (3 day course)

£900.00 · 14-16 May 2007

ACI - Dealing Certificate (310-008)

Course 2 (4½ day course)

£1750.00 · 14-18 May 2007

ACI - Diploma (310-009)

Course 3 (5 day course)

£2000.00 · 14-18 May 2007

Delegate contact details:

PLEASE COMPLETE ALL FIELDS IN BLOCK CAPITALS

Name: _____

Position: _____

Organisation: _____

Address: _____

City: _____

Postcode: _____

Country: _____

Telephone: _____

Fax: _____




Email: _____

Company VAT Number: _____

(EU countries only)

Payment method:

Cheque: I enclose a cheque made payable to:
Russell Publishing Ltd

Please debit my: (please tick)   

Card No:

Security No: (VISA / Mastercard: 3-digit number on reverse of card, AMEX: 4-digit number on front of card)

Start Date ____ / ____ Expiry Date ____ / ____

The card billing address is: _____

Signature: _____ Date: _____

I agree to Russell Publishing's payment terms

Please invoice my company

Payment terms and conditions: Payment must be received in full prior to Course.

Cancellations and substitutions: All cancellations will be subject to a 25% administration fee. Cancellations must be made in writing. Regrettably, no refund can be made for cancellations less than 28 days prior to the course date. Any substitutions must be made in writing no less than 14 days prior to the course.

Trainer changes: Russell Publishing Ltd. reserves the right to alter the contents, timing and venue of the courses or the identity of the trainers without notice, due to any circumstances beyond its control.

Venue: Institute of Directors, 116 Pall Mall, London. SW1Y 5ED

Accommodation: Hotel accommodation and travel costs are not included in the course price and arrangements will need to be made by the attendee if required. Visit the training section at www.fx-mm.com to find a list of local hotels.

PLEASE COMPLETE THIS FORM AND FAX TO +44 (0)1959 563 123