



FINANCIAL MARKETS ASSOCIATION OF PAKISTAN

An Association incorporated under Section 42 of the Companies Ordinance, 1984.

Treasury Department
Meezan Bank Limited.
2nd Floor, P.N.S.C Building
M.T. Khan Road, Karachi
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(Affiliated with ACI)

President
Shah M. Azim Azmi
Head of Treasury
NIB Bank Limited
shah.azmi@nibpk.com

General Secretary
M. Abdullah Ahmed, ACIF, FRM
Executive Vice President
Treasury & Financial Institutions
Meezan Bank Limited
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Assistant Secretary
Muhammad Ismail Usuf
Senior Vice President &
Head of Interbank
National Bank of Pakistan
mismail@nbp.com.pk

Treasurer
Masood A. S. Wahedna
VP / Divisional Head
Treasury & Investments
The Bank of Khyber
masood.wahedna@bok.com.pk

MEMBERS EXECUTIVE COMMITTEE

Hasan Zia Syed
Deputy General Manager
Team Leader - TMU
Habib Bank Limited
hasan.zia@hbl.com

Muhammad Anees
Assistant Vice President &
Chief Dealer
Soneri Bank Limited
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Qasim Nadeem
Senior Dealer - ALM
Barclays Bank PLC, Pakistan
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Syed Zain Raza Kazmi
Dealer Money Market
Treasury
Silkbank Limited
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Kashif Rafi
Senior Vice President
JS Investments Limited
kashif.rafi@jsil.com.pk

October 20, 2011

FINANCIAL MARKETS ASSOCIATION OF PAKISTAN FMAP SECRETARIAT, STANDARD CHARTERED BANK, I.I. CHUNDRIGAR ROAD, KARACHI

NOTICE UNDER SECTION 178(6) OF THE COMPANIES ORDINANCE, 1984 ELECTION OF DIRECTORS

All national and international members of Financial Markets Association of Pakistan are hereby notified that the following persons have filed with the Company a notice of their intention to resign on December 31, 2011:

1. Mr. Shah Azim Azmi
2. Mr. M. Abdullah Ahmed
3. Mr. M. Ismail Usuf
4. Mr. Masood A.S. Wahedna
5. Mr. Qasim Nadeem
6. Mr. Hasan Zia Syed
7. Mr. Anees Abbasi
8. Mr. Syed Zain Raza Kazmi
9. Mr. Kashif Rafi

The following committee has been constituted which will conduct the election on Friday, 23rd December, 2011 (venue to be notified later) under the banner of Financial Markets Association of Pakistan:

1. Mr. Zohair Ali (Chairman)
2. Mr. Tariq Usman (Member)
3. Mr. Ali Nayyar (Member)

Enclosed herein is the election schedule, nomination form, and general rules. Schedule for Election – 2011

Last date of Filing Nomination.	Tuesday, 29 th November, 2011
Date of withdrawal of Nomination.	Wednesday, 30 th November, 2011
Last Date for payment of dues for outstanding and new members.	Thursday, 1 st December, 2011
Date for final list of candidates to be notified to General Body member	Friday, 2 nd December, 2011

Abdullah Ahmed
General Secretary



General Rules

1. As per the general rules (as per FMAP- Article of Association, for general rules check FMA website (www.fma.com.pk). "International and National" members are only eligible to vote. However Associate Members can participate as an observer.
2. As per the provisions of Companies Ordinance, each voting member has 9 votes. A member can give all the 9 votes to one contesting candidate, or split the 9 votes in any manner amongst the contesting candidates.
3. Proxies are not permitted.
4. Only one member from each institution shall be able to contest the elections.
5. Both national and international members are eligible to contest the elections for the posts of 9 directors/ members of the executive committee.
6. Once the directors are elected, they will elect amongst themselves the President, General Secretary, Assistant Secretary, Treasurer, while the 5 remaining directors will remain as members of the executive committee. As per articles of association, those directors who are international members will have first right for the 4 posts mentioned above. However, in case the number of national members amongst directors outweighs that of international members, the executive committee will decide amongst itself the national members for the remaining office bearer posts.
7. As per the provisions of the Companies Ordinance, the term of the next committee will be 3 years, i.e. from 1st January 2012 to 31st December, 2014.
8. Candidate for any position for executive committee must have paid all annual membership fee to FMAP treasurer **Mr. Masood A.S. Wahedna (The Bank of Khyber)**.
9. Members of the general body are required to clear their membership fee for year **2011, before 1st December, 2011**; otherwise they will not be eligible to vote.
10. In case of votes for members of the executive committee are equal in number, the newly elected body plus outgoing president of FMAP will vote for the candidates; vote gainers will be elected.
11. Nomination Form along with passport size photo should be **delivered by hand** (No Fax / Email) to the chairman election committee (**Mr. Zohair Ali**) latest by **29th November, 2011 not later than 5:00 p.m. at Treasury, Habib Bank Limited, HBL Plaza, Chundrigar Road, Karachi.**

Abdullah Ahmed
General Secretary



FINANCIAL MARKETS ASSOCIATION OF PAKISTAN

NOMINATION FORM FOR ELECTION – 2011

1. Name of Candidate _____
Membership # _____

2. Name of Institution & Address _____

3. Type of Membership _____
International / National _____

4. Name of the Proposed & Institution _____

5. Name of seconded & Institution _____

6. I hereby declare that I have cleared my all dues / fees of the association.

Signature of the Candidate _____
Membership # _____

Signature of the Proposer _____
Membership # _____

Signature of the Seconder _____
Membership # _____

