



# FINANCIAL MARKETS ASSOCIATION OF PAKISTAN

An Association incorporated under Section 42 of the Companies Ordinance, 1984.

**Treasury -Department**  
Meezan Bank Limited.  
2nd Floor, P.N.S.C Building  
M.T. Khan Road, Karachi  
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**(Affiliated with ACI)**

**President**

**Shah M. Azim Azmi**  
Head of Treasury  
NIB Bank Limited  
shah.azmi@nibpk.com

**General Secretary**

**M. Abdullah Ahmed, ACIF, FRM**  
Executive Vice President  
Treasury & Financial Institutions  
Meezan Bank Limited  
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**Assistant Secretary**

**Muhammad Ismail Usuf**  
Senior Vice President &  
Head of Interbank  
National Bank of Pakistan  
mismail@nbp.com.pk

**Treasurer**

**Masood A. S. Wahedna**  
VP / Divisional Head  
Treasury & Investments  
The Bank of Khyber  
masobd.wahedna@bok.com.pk

**MEMBERS EXECUTIVE COMMITTEE**

**Hasan Zia Syed**

Deputy General Manager  
Team Leader - TMU  
Habib Bank Limited  
hasan.zia@hbl.com

**Muhammad Anees**

Assistant Vice President &  
Chief Dealer  
Soneri Bank Limited  
anees.abbasi@soneribank.com

**Qasim Nadeem**

Senior Dealer - ALM  
Barclays Bank PLC, Pakistan  
qasim.nadeem@barclays.com

**Syed Zain Raza Kazmi**

Dealer Money Market  
Treasury  
Silkbank Limited  
zain.raza@silkbank.com.pk

**Kashif Rafi**

Senior Vice President  
JS Investments Limited  
kashif.rafi@jsil.com.pk

## FINANCIAL MARKETS ASSOCIATION OF PAKISTAN FMAP SECRETARIAT, STANDARD CHARTERED BANK, I.I. CHUNDRIGAR ROAD, KARACHI

### NOTICE UNDER SECTION 178(6) OF THE COMPANIES ORDINANCE, 1984 ELECTION OF DIRECTORS

Members of the Financial Markets Association of Pakistan are hereby notified that, pursuant to Section 178(6) of the Companies Ordinance, 1984, the following persons have filed with the Association, notices of their intention to offer themselves for election as Directors, at its Extraordinary General Meeting scheduled to be held on Friday, December 23, 2011 at 6:00 P.M. at Beach Luxury Hotel, Karachi:

1. Mr. Ahmed Fahim Khan
2. Mr. Ali Zaman Khan
3. Mr. Ammar Bandukwala
4. Mr. Asmi Faraz
5. Mr. Ehtesham Rashid
6. Mr. Khawar Shahid Ansari
7. Mr. Mohammad Anees Abbasi
8. Mr. Mohammad Imran
9. Mr. Syed Farrukh Zaec
10. Mr. Syed Salman Bashir
11. Mr. Yasir Ali Khoso

Notes:

Nine Directors are to be elected in the following manner.

- a) "International and National" members are only eligible to vote. However Associate Members can participate as an observer.
- b) A voting member shall have nine votes.
- c) Proxies are not permitted.



- d) A member may give all his votes to a single candidate or divide them between more than one of the candidates in such manner as he may choose; and
- e) The candidate who gets the highest number of votes shall be declared elected as Director and then the candidate who gets the next highest number of votes shall be so declared and so on until the total number of Directors to be elected has been so elected;
- f) In case of votes for directors are equal in number, the newly elected body plus outgoing president of FMAP will vote for the candidates; vote gainers will be elected.
- g) Once the directors are elected, they will elect amongst themselves the President, General Secretary, Assistant Secretary, Treasurer, while the 5 remaining directors will remain as members of the executive committee. As per articles of association, those directors who are international members will have first right for the 4 posts mentioned above. However, in case the number of national members amongst directors outweighs that of international members, the executive committee will decide amongst itself the national members for the remaining office bearer posts.
- h) As per the provisions of the Companies Ordinance, the term of the next committee will be 3 years, i.e. from 1<sup>st</sup> January 2012 to 31<sup>st</sup> December, 2014.

\* For more information, contact:

Mr. Zohair Ali,  
Chairman Election Committee

**Dated: 2<sup>nd</sup> December 2011**