



FINANCIAL MARKETS ASSOCIATION OF PAKISTAN

An Association incorporated under Section 42 of the Companies Ordinance, 1984.

Treasury Department
Meezan Bank Limited,
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(Affiliated with ACI)

President

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General Secretary

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Executive Vice President
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Assistant Secretary

Muhammad Ismail Usuf
Senior Vice President &
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Treasurer

Masood A. S. Wahedna
VP / Divisional Head
Treasury & Investments
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MEMBERS EXECUTIVE COMMITTEE

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Team Leader - TMU
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Muhammad Anees

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Kashif Rafi

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11th October, 2010

To,
**Chief Executives/ Heads of Treasury Desk of
Brokerage Houses,
Karachi**

SUBJECT: Annual Fee for Brokerage Accreditation

Dear All,

In the last annual general meeting, it was resolved that FMAP accredited brokers would be required to pay prescribed annual fee to FMAP in order to continue to avail accreditation.

In this regard, kindly make payment of PKR 25,000 in the name of Financial Markets Association of Pakistan by 31st December, 2010 being annual accreditation fee for the year 2010.

Please note that all dealing personnel of brokerage houses must also obtain associate membership of FMAP and pay the required membership fee.

Regards,

Masood A. S. Wahedna
Treasurer

Muhammad Ismail Usuf
Assistant Secretary